Hypotheses of the Dissertation

Hypothesis-group on the Intellectual Capital

**Hypothesis 1:** The competitive advantage of the small and medium sized companies is based on key competence located in certain elements of the Intellectual Capital.

**Hypothesis 2:** Within the Intellectual Capital, the human – organisational – and customer capital are based on each other; they form a value chain.

**Hypothesis 3:** Typical growth – methods are pointed out for the SME depending on the significance of the Intellectual Capital.

Hypotheses-group on the formation of firm strategy.

**Hypothesis 4:** According to the formations of firm strategy those schools are dominating which emphasize the consciousness and the enterprising power, the drifting strategy formulation is not typical. Preferences can be seen in strategy forming groups which do not follow the classical descriptive and prescriptive division.

**Hypothesis 5:** Features of the knowledge element possessed in the company causes strong path dependence in the implemented firm strategies. The content and quality of intellectual capital determines the possible strategic options for a long time.

**Hypothesis 6:** Firm knowledge strategies can be separated according as they are based whether on inner or on outer knowledge enlarging. This way of knowledge – acquiring can be connected with the mobility of the firm limits.

**Hypothesis 7:** In terms of the strategy one uniform firm-world exists. The strategic options of large companies are at the small and medium sized companies disposal, and they make their best of the opportunity.